



NIT: 900.310.301 - 7

FINANCIAL REPORT

Year-End 2022 and comparison with Year-End 2021

Remarks	YEAR 2022	YEAR 2021	ABSOLUTE VARIATIONS
ASSETS			
Current Assets.			
Caja General	5.881.157	5.902.844	-21.687
Savings Account	176.059.613	72.989.031	103.070.582
Cash and Cash equivalents	181.940.770	78.891.875	103.048.895
Advances	0	0	0
Account receivable AETR	0	189.300	-189.300
Accounts' receivable	0	189.300	-189.300
Total Current Assets	181.940.770	79.081.175	102.859.595
Fixed Assets			
Construction and Buildings	3.000.000	3.000.000	0
Machinery and equipment in assembly	19.528.436	19.528.436	0
Furniture, office equipment and supplies	43.280.840	43.280.840	0
Communications' and computer equipments	10.364.742	10.364.742	0
Household goods	143.000	143.000	0
Accumulated depreciation and allowance	-19.950.668	-13.841.812	-6.108.856
Total Fixed Assets	56.366.350	62.475.206	-6.108.856
Total Non-current Assets	56.366.350	62.475.206	-6.108.856
TOTAL ASSETS	238.307.120	141.556.381	96.750.739
LIABILITIES			
Current Liabilities			
Fees	1.417.000	0	1.417.000
Accounts payable	604.000	178.000	426.000
Current taxes	1.351.607	0	1.351.607
Total Current Liabilities	3.372.607	178.000	3.194.607
Equity			
Capital	1.000.000	1.000.000	0
Capital Surplus	60.259.506	60.259.506	0
Statutory Reserves	22.489.201	13.331.986	9.157.215
Surplus in Transition to NIIF (IFRS)	21.000.815	21.000.815	0
Annual Surplus	130.184.991	45.786.074	84.398.918
TOTAL EQUITY	234.934.513	141.378.380	93.556.133
TOTAL LIABILITIES AND EQUITY	238.307.120	141.556.380	96.750.740

MARTHA YANETH MERCHAN ESPINOSA

Legal Representative

JENNY CATHERINE GUERRERO BUENO

CPA

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NIT: 900.310.301 - 7

INTEGRATED FINANCIAL REPORT
Year-End 2022 and comparison With Year-End 2021

	REMARKS	YEAR 2022	YEAR 2021	ABSOLUTE VARIATION
Operational				
	Donations in Cash	188.562.650	79.188.531	109.374.119
	Total Operating Income	188.562.650	79.188.531	109.374.119
	= NET INCOME	188.562.650	79.188.531	109.374.119
Operational Administration				
	ADMIN EXPENSES	16.996.579	12.959.513	4.037.066
	DIRECT SOCIAL WORK EXPENSES	38.831.670	20.026.616	18.805.054
	(-) Total Operating Expenses	55.828.249	32.986.129	22.842.120
	= PERIOD SURPLUS	132.734.401	46.202.402	86.531.999
	= ACCUMULATED GROSS SURPLUS	132.734.401	46.202.402	86.531.999
	(+) Non-operating Income	398.089	300.519	97.570
	(-) Non-operating Expenses - Financial	1.813.498	716.847	1.096.652
		-1.415.410	-416.328	-999.082
	= SURPLUS OR LOSS FOR THE YEAR	131.318.991	45.786.074	85.532.918
	(-) Income taxes	1.134.000	0	1.134.000
	= SURPLUS OR LOSS AFTER TAXES	130.184.991	45.786.074	84.398.918

MARTHA YANETH MERCHAN ESPINOSA
Legal Representative

JENNY CATHERINE GUERERO BUENO
CPA